

Message Text

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PAGE 01 STATE 199311

72

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-03 LAB-06 SIL-01 OMB-01 PA-04 PRS-01 USIA-15

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66651

DRAFTED BY: XMB:JWLENTZ

APPROVED BY: EB/OCA/REP;LAKLIEFORTH

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EB/IFD/ODF:MLINTON

CHARGE TO EXIMBANK

----- 105898

R 111626Z SEP 74

FM SECSTATE WASHDC

TO AMEMBASSY BOGOTA

UNCLAS STATE 199311

E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON SEPTEMBER 9 AUTHORIZED A \$825,000 CREDIT TO AVIANCA TO FINANCE 30 PERCENT OF THE COST OF ONE USED BOEING 727-100 AIRCRAFT BEING PURCHASED FROM PAN AMERICAN WORLD AIRWAYS.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR \$275,000. THE BALANCE OF 60 PERCENT OR \$1,650,000 WILL BE EXTENDED BY BANK OF AMERICA AND WILL BE ELIGIBLE TO BE GUARANTEED BY EXIMBANK TO THE EXTENT OF 30 PERCENT OF THE COST OR \$825,000. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 7 YEARS, BEGINNING APRIL 10, 1975, UNDER GUARANTEE OF BANCO DE LA REPUBLICA. EXIMBANK INTEREST RATE IS 8 PERCENT AND GUARANTEE FEE 1 PERCENT.

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PAGE 02 STATE 199311

EM AVIANCA HAS BEEN ADVISED OF THIS ACTION, WHICH WILL BE DETAILED
IN COMMITMENT LETTER TO BE SENT TO IT IN NEXT FEW DAYS.
FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS
SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL
BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO
WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

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Message Attributes

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Decaption Note:
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Disposition Authority: n/a
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Disposition Event:
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